

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2022

| | Canyons Operating | Canyons Reserve | Total |
|--------------------------------------------------------------|----------------------|---------------------|---------------------|
| Assets | | | |
| CASH | | | |
| 1011 - ALLIANCE CANYONS OP 863 | \$4,705.49 | | \$4,705.49 |
| 1011.5 - ALLIANCE CANYONS ICS-616 | \$31,764.97 | | \$31,764.97 |
| 1061.1 - ALLIANCE CANYONS RESERVE MM-644 | | \$5,466.69 | \$5,466.69 |
| 1061.2 - ALLIANCE CANYONS RESERVE ICS-771 | | \$100,138.55 | \$100,138.55 |
| 1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k | | \$70,004.76 | \$70,004.76 |
| 1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k | | \$35,003.34 | \$35,003.34 |
| Total CASH | <u>\$36,470.46</u> | <u>\$210,613.34</u> | <u>\$247,083.80</u> |
| OTHER ASSETS | | | |
| 1610 - PREPAID INSURANCE | \$736.24 | | \$736.24 |
| Total OTHER ASSETS | <u>\$736.24</u> | <u>\$0.00</u> | <u>\$736.24</u> |
| Assets Total | <u>\$37,206.70</u> | <u>\$210,613.34</u> | <u>\$247,820.04</u> |
| Liabilities & Equity | | | |
| | Canyons Operating | Canyons Reserve | Total |
| LIABILITIES | | | |
| 2100 - PREPAID OWNER ASSESSMENTS | \$342.00 | | \$342.00 |
| 2200 - ACCOUNTS PAYABLE | \$993.13 | | \$993.13 |
| 2250 - ACCRUED EXPENSES | \$295.82 | | \$295.82 |
| Total LIABILITIES | <u>\$1,630.95</u> | <u>\$0.00</u> | <u>\$1,630.95</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2022

| | Canyons Operating | Canyons Reserve | Total |
|-------------------------------------|------------------------------|----------------------------|---------------------|
| EQUITY | | | |
| 3200 - OPERATING EQUITY | \$43,829.00 | | \$43,829.00 |
| 3500 - RESERVE EQUITY | | \$198,756.81 | \$198,756.81 |
| Total EQUITY | <u>\$43,829.00</u> | <u>\$198,756.81</u> | <u>\$242,585.81</u> |
| Net Income | <u>(\$8,253.25)</u> | <u>\$11,856.53</u> | <u>\$3,603.28</u> |
| Liabilities and Equity Total | <u>\$37,206.70</u> | <u>\$210,613.34</u> | <u>\$247,820.04</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
9/1/2022 - 9/30/2022

| | 9/1/2022 - 9/30/2022 | | | | 7/1/2022 - 9/30/2022 | | | | | |
|------------------------------------------------|----------------------|-------------------|----------------------|------------------|----------------------|---------------------|----------------------|------------------|---------------------|---------------------|
| Accounts | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | Annual Budget | Remaining Budget |
| Income | | | | | | | | | | |
| INCOME | | | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$2,145.00 | \$2,145.00 | \$0.00 | 0.00% | \$6,435.00 | \$6,435.00 | \$0.00 | 0.00% | \$25,740.00 | \$19,305.00 |
| 4310 - ASSESSMENT INTEREST | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$2.25 | \$0.00 | \$2.25 | 100.00% | \$0.00 | (\$2.25) |
| 4600 - INTEREST INCOME | \$3.21 | \$0.00 | \$3.21 | 100.00% | \$10.15 | \$0.00 | \$10.15 | 100.00% | \$0.00 | (\$10.15) |
| <u>Total INCOME</u> | \$2,148.21 | \$2,145.00 | \$3.21 | 0.15% | \$6,447.40 | \$6,435.00 | \$12.40 | 0.19% | \$25,740.00 | \$19,292.60 |
| TRANSFER BETWEEN FUNDS | | | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$1,750.00) | (\$1,750.00) | \$0.00 | 0.00% | (\$7,000.00) | (\$5,250.00) |
| 8905 - ADDITIONAL RESERVE TRANSFER | (\$10,000.00) | \$0.00 | (\$10,000.00) | 100.00% | (\$10,000.00) | \$0.00 | (\$10,000.00) | 100.00% | \$0.00 | \$10,000.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$10,000.00) | \$0.00 | (\$10,000.00) | 100.00% | (\$11,750.00) | (\$1,750.00) | (\$10,000.00) | 571.43% | (\$7,000.00) | \$4,750.00 |
| Total Income | (\$7,851.79) | \$2,145.00 | (\$9,996.79) | (466.05%) | (\$5,302.60) | \$4,685.00 | (\$9,987.60) | (213.18%) | \$18,740.00 | \$24,042.60 |
| Expense | | | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | | | |
| 5400 - INSURANCE | \$92.03 | \$58.67 | (\$33.36) | (56.86%) | \$276.09 | \$176.01 | (\$100.08) | (56.86%) | \$704.00 | \$427.91 |
| 8600 - RESERVE STUDY | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$108.11 | \$108.11 |
| <u>Total ADMINISTRATIVE</u> | \$92.03 | \$58.67 | (\$33.36) | (56.86%) | \$276.09 | \$176.01 | (\$100.08) | (56.86%) | \$812.11 | \$536.02 |
| LANDSCAPE | | | | | | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$295.82 | \$654.17 | \$358.35 | 54.78% | \$1,051.46 | \$1,962.51 | \$911.05 | 46.42% | \$7,850.00 | \$6,798.54 |
| <u>Total LANDSCAPE</u> | \$295.82 | \$654.17 | \$358.35 | 54.78% | \$1,051.46 | \$1,962.51 | \$911.05 | 46.42% | \$7,850.00 | \$6,798.54 |
| MAINTENANCE | | | | | | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$146.49 | \$750.00 | \$603.51 | 80.47% | \$3,000.00 | \$2,853.51 |
| 6550 - STREET LIGHT MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$250.00 | \$250.00 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
9/1/2022 - 9/30/2022

| Accounts | 9/1/2022 - 9/30/2022 | | | | 7/1/2022 - 9/30/2022 | | | | Annual Budget | Remaining Budget |
|------------------------------------------|----------------------|-------------------|---------------------|------------------|----------------------|---------------------|---------------------|------------------|--------------------|--------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| 6580 - STREET REPAIR & MAINTENANCE | \$0.00 | \$44.42 | \$44.42 | 100.00% | \$0.00 | \$133.26 | \$133.26 | 100.00% | \$533.00 | \$533.00 |
| 6590 - WALL REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$500.00 | \$500.00 |
| 6600 - SNOW REMOVAL | \$439.07 | \$0.00 | (\$439.07) | (100.00%) | \$439.07 | \$0.00 | (\$439.07) | (100.00%) | \$700.00 | \$260.93 |
| <u>Total MAINTENANCE</u> | \$439.07 | \$294.42 | (\$144.65) | (49.13%) | \$585.56 | \$1,383.26 | \$797.70 | 57.67% | \$4,983.00 | \$4,397.44 |
| PROFESSIONAL FEES | | | | | | | | | | |
| 8225 - SECURITY CAMERA SERVICE | \$129.45 | \$58.33 | (\$71.12) | (121.93%) | \$129.45 | \$174.99 | \$45.54 | 26.02% | \$700.00 | \$570.55 |
| <u>Total PROFESSIONAL FEES</u> | \$129.45 | \$58.33 | (\$71.12) | (121.93%) | \$129.45 | \$174.99 | \$45.54 | 26.02% | \$700.00 | \$570.55 |
| TAXES/OTHER EXPENSES | | | | | | | | | | |
| 8800 - TAXES - CORPORATE | \$0.00 | \$1,205.00 | \$1,205.00 | 100.00% | \$0.00 | \$1,205.00 | \$1,205.00 | 100.00% | \$1,205.00 | \$1,205.00 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$1,205.00 | \$1,205.00 | (100.00%) | \$0.00 | \$1,205.00 | \$1,205.00 | (100.00%) | \$1,205.00 | \$1,205.00 |
| UTILITIES | | | | | | | | | | |
| 7100 - ELECTRICITY | \$101.67 | \$114.33 | \$12.66 | 11.07% | \$303.51 | \$342.99 | \$39.48 | 11.51% | \$1,372.00 | \$1,068.49 |
| 7500 - TELEPHONE | \$214.42 | \$87.61 | (\$126.81) | (144.74%) | \$333.15 | \$262.83 | (\$70.32) | (26.75%) | \$1,051.30 | \$718.15 |
| 7900 - WATER/SEWER | \$71.23 | \$74.83 | \$3.60 | 4.81% | \$271.43 | \$224.49 | (\$46.94) | (20.91%) | \$898.00 | \$626.57 |
| <u>Total UTILITIES</u> | \$387.32 | \$276.77 | (\$110.55) | (39.94%) | \$908.09 | \$830.31 | (\$77.78) | (9.37%) | \$3,321.30 | \$2,413.21 |
| Total Expense | \$1,343.69 | \$2,547.36 | \$1,203.67 | 47.25% | \$2,950.65 | \$5,732.08 | \$2,781.43 | 48.52% | \$18,871.41 | \$15,920.76 |
| Canyons Operating Net Income | (\$9,195.48) | (\$402.36) | (\$8,793.12) | 2,185.39% | (\$8,253.25) | (\$1,047.08) | (\$7,206.17) | 688.22% | (\$131.41) | \$8,121.84 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
9/1/2022 - 9/30/2022

| Accounts | 9/1/2022 - 9/30/2022 | | | | 7/1/2022 - 9/30/2022 | | | | Annual Budget | Remaining Budget |
|--------------------------------------------|----------------------|---------------|--------------------|----------------|----------------------|-------------------|--------------------|--------------------|---------------------|----------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Reserve Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$40.35 | \$0.00 | \$40.35 | 100.00% | \$106.53 | \$0.00 | \$106.53 | 100.00% | \$0.00 | (\$106.53) |
| <u>Total INCOME</u> | \$40.35 | \$0.00 | \$40.35 | 100.00% | \$106.53 | \$0.00 | \$106.53 | 100.00% | \$0.00 | (\$106.53) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,750.00 | \$1,750.00 | \$0.00 | 0.00% | \$7,000.00 | \$5,250.00 |
| 9005 - ADDITIONAL TRANSFER FROM OPERATING | \$10,000.00 | \$0.00 | \$10,000.00 | 100.00% | \$10,000.00 | \$0.00 | \$10,000.00 | 100.00% | \$0.00 | (\$10,000.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$10,000.00 | \$0.00 | \$10,000.00 | 100.00% | \$11,750.00 | \$1,750.00 | \$10,000.00 | 571.43% | \$7,000.00 | (\$4,750.00) |
| Total Reserve Income | \$10,040.35 | \$0.00 | \$10,040.35 | 100.00% | \$11,856.53 | \$1,750.00 | \$10,106.53 | 577.52% | \$7,000.00 | (\$4,856.53) |
| Reserve Expense | | | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | | | |
| 9100 - RESERVE EXPENSE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$2,165.75 | \$2,165.75 | 100.00% | \$8,663.00 | \$8,663.00 |
| <u>Total COMMON AREA</u> | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$2,165.75 | \$2,165.75 | (100.00%) | \$8,663.00 | \$8,663.00 |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$2,165.75 | \$2,165.75 | (100.00%) | \$8,663.00 | \$8,663.00 |
| Reserve Net Income | \$10,040.35 | \$0.00 | \$10,040.35 | 100.00% | \$11,856.53 | (\$415.75) | \$12,272.28 | (2,951.84%) | (\$1,663.00) | (\$13,519.53) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 9/30/2022

| | Jul 2022 | Aug 2022 | Sep 2022 | YTD |
|--------------------------------------|--------------|------------|---------------|---------------|
| Income | | | | |
| <u>INCOME</u> | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$2,145.00 | \$2,145.00 | \$2,145.00 | \$6,435.00 |
| 4310 - ASSESSMENT INTEREST | \$5.49 | (\$3.24) | \$0.00 | \$2.25 |
| 4600 - INTEREST INCOME | \$3.51 | \$3.43 | \$3.21 | \$10.15 |
| <u>Total INCOME</u> | \$2,154.00 | \$2,145.19 | \$2,148.21 | \$6,447.40 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | |
| 8900 - TRANSFER TO RESERVES | (\$1,750.00) | \$0.00 | \$0.00 | (\$1,750.00) |
| 8905 - ADDITIONAL RESERVE TRANSFER | \$0.00 | \$0.00 | (\$10,000.00) | (\$10,000.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$1,750.00) | \$0.00 | (\$10,000.00) | (\$11,750.00) |
| <i>Total Income</i> | \$404.00 | \$2,145.19 | (\$7,851.79) | (\$5,302.60) |
| Expense | | | | |
| <u>ADMINISTRATIVE</u> | | | | |
| 5400 - INSURANCE | \$92.03 | \$92.03 | \$92.03 | \$276.09 |
| <u>Total ADMINISTRATIVE</u> | \$92.03 | \$92.03 | \$92.03 | \$276.09 |
| <u>LANDSCAPE</u> | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$285.45 | \$470.19 | \$295.82 | \$1,051.46 |
| <u>Total LANDSCAPE</u> | \$285.45 | \$470.19 | \$295.82 | \$1,051.46 |
| <u>MAINTENANCE</u> | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$146.49 | \$0.00 | \$146.49 |
| 6600 - SNOW REMOVAL | \$0.00 | \$0.00 | \$439.07 | \$439.07 |
| <u>Total MAINTENANCE</u> | \$0.00 | \$146.49 | \$439.07 | \$585.56 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 9/30/2022

| | Jul 2022 | Aug 2022 | Sep 2022 | YTD |
|--------------------------------|------------|------------|--------------|--------------|
| <u>PROFESSIONAL FEES</u> | | | | |
| 8225 - SECURITY CAMERA SERVICE | \$0.00 | \$0.00 | \$129.45 | \$129.45 |
| <u>Total PROFESSIONAL FEES</u> | \$0.00 | \$0.00 | \$129.45 | \$129.45 |
| <u>UTILITIES</u> | | | | |
| 7100 - ELECTRICITY | \$106.18 | \$95.66 | \$101.67 | \$303.51 |
| 7500 - TELEPHONE | \$85.00 | \$33.73 | \$214.42 | \$333.15 |
| 7900 - WATER/SEWER | \$61.15 | \$139.05 | \$71.23 | \$271.43 |
| <u>Total UTILITIES</u> | \$252.33 | \$268.44 | \$387.32 | \$908.09 |
| <i>Total Expense</i> | \$629.81 | \$977.15 | \$1,343.69 | \$2,950.65 |
| Operating Net Income | (\$225.81) | \$1,168.04 | (\$9,195.48) | (\$8,253.25) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 9/30/2022

| | Jul 2022 | Aug 2022 | Sep 2022 | YTD |
|-------------------------------------------|------------|----------|-------------|-------------|
| Reserve Income | | | | |
| <u>INCOME</u> | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$33.02 | \$33.16 | \$40.35 | \$106.53 |
| <u>Total INCOME</u> | \$33.02 | \$33.16 | \$40.35 | \$106.53 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | |
| 9000 - TRANSFER FROM OPERATING | \$1,750.00 | \$0.00 | \$0.00 | \$1,750.00 |
| 9005 - ADDITIONAL TRANSFER FROM OPERATING | \$0.00 | \$0.00 | \$10,000.00 | \$10,000.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$1,750.00 | \$0.00 | \$10,000.00 | \$11,750.00 |
| <i>Total Reserve Income</i> | \$1,783.02 | \$33.16 | \$10,040.35 | \$11,856.53 |
| Reserve Expense | | | | |
| <i>Total Reserve Expense</i> | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Reserve Net Income | \$1,783.02 | \$33.16 | \$10,040.35 | \$11,856.53 |